RUPUS MALLORY, PORTLAND JOHN F. O'SHEA, PORTLAND I. N. FLEISCHNER, PORTLAND J. C. COOPER, McMinnville O. L. MILLER, Baker City JAMES H. RALEY, Pendleton SAMUEL CONNELL, Portland J. C. AINSWORTH, Portland CHAS, E. LADD, Portland PAUL WESSINGER, Portland

H. W. Scott, First Vice President and Acting
President, Portland
ADDLPHE WOLFE, SecondVice Pres., Portland
LEO FRIEDE, Third Vice Pres., Portland
WM. D. WHEELWRIGHT, Portland
J. M. CHURCH, La Grande

A. BUSH, Salem B. VAN DUSEN, Astoria F. DRESSER, Portland A. L. Mills, Portland P. L. Willis, Portland

FIRST NATIONAL BANK, Treasurer

ADOLPHE WOLFE, Auditor

HENRY E. REED, Secretary

"WHERE ROLLS THE OREGON"

LEWIS AND CLARK CENTENNIAL

AMERICAN PACIFIC EXPOSITION AND ORIENTAL FAIR \$ 1905

> PORTLAND, OREGON, U. S. A. Office, 203 Vine Street

FOLIO	AMOUNT DUE FIRST ASSESSMENT, \$.	
NAME	, AMOUNT DUE SECOND ASSESSMENT,	
	TOTAL.	

I beg to inform you that you are indebted to this Company the amounts shown above on account assessments on capital stock held by you.

Prompt payment of these amounts is respectfully requested. Exposition of 1905 is assured, the referendum not having been invoked. We are about to begin building operations on the Fair Grounds and must have the money without delay.

Please have the kindness to give this matter your immediate attention. A bill showing the amount due from you was mailed to you February 24, 1903. Bring it to the office when you pay or inclose it with your remittance.

Yours very truly,

HENRY E REED,

Secretary.